	Note	Current Period 1.01.2026 30.06.2026 TRY	Prior Period 1.01.2025 30.06.2025 TRY
A. CASH FLOWS FROM OPERATING ACTIVITIES		**(51.638.861)**	**(144.644.424)**
Period profit/loss (+/-)		**26.794.540**	**(14.907.352)**
--Period Profit (Loss) from Continuing Operations	40	26.794.540	(14.907.352)
Adjustments related to reconciliation of period profit/loss		**(36.242.211)**	**(7.330.334)**
Adjustments related to depreciation and amortization expense	14,2	2.580.951	3.432.854
Adjustments related to provisions (+/-)	**25**	**2.250.778**	**(8.580.288)**
-Adjustments Related to Provisions (Reversal) for Employee Benefits	25	2.250.778	(8.580.288)
Adjustments related to interest income and expenses (+/-)	**37,40**	**(10.395.063)**	**--**
-Adjustments Related to Interest Income	37	(10.395.063)	--
Adjustments Related to Tax (Income) Expense	40	(30.678.877)	(2.182.900)
Changes in Working Capital		**(52.658.846)**	**(122.406.738)**
Adjustments Related to Decrease (Increase) in Trade Receivables	**6,7**	**1.109.907.835**	**8.749.358.485**
- Decrease (Increase) in Trade Receivables from Non-Related Parties	7	1.109.907.835	8.749.358.485
Adjustments Related to Decrease (Increase) in Other Receivables from Operations	**6,9**	**108.440.750**	**--**
- Decrease (Increase) in Other Receivables from Non-Related Parties	9	108.440.750	--
Adjustments Related to Decreases (Increases) in Inventories	10	7.103.303	(268.271.481)
Decrease (Increase) in Prepaid Expenses	12	944.198	--
Adjustments Related to Increase (Decrease) in Trade Payables	**6,7**	**(1.204.178.212)**	**(8.100.112.470)**
-Decrease (Increase) in Trade Payables to Non-Related Parties	6	(1.204.178.212)	(8.100.112.470)
Increase (Decrease) in Liabilities Under Employee Benefits	27	(2.578.810)	--
Adjustments Related to Increase (Decrease) in Other Liabilities from Operations	**6,9**	**13.048.540**	**(22.730.006)**
- Increase (Decrease) in Other Liabilities from Operations to Related Parties	6	(954.947)	--
- Increase (Decrease) in Other Liabilities from Operations to Non-Related Parties	9	14.003.487	(22.730.006)
Increase (Decrease) in Deferred Revenues (Excluding Liabilities Arising from Customer Contracts)	12	(20.915.422)	--
Adjustments Related to Other Increase (Decrease) in Working Capital	**30**	**(64.431.028)**	**(480.651.266)**
-Decrease (Increase) in Other Assets from Operations	30	(63.253.429)	--
-Increase (Decrease) in Other Liabilities from Operations	30	(1.177.599)	(480.651.266)
Net cash flow from operations (+/-)		**(62.106.516)**	**(144.644.424)**
Rent Payments		(14.813.459)	--
Tax Refunds (Payments))	40	25.281.114	--
B. CASH FLOWS FROM INVESTING ACTIVITIES		**(174.724)**	**(28.922.388)**
Cash Outflows for the Acquisition of Shares or Debt Instruments of Other Entities or Funds		--	(19.349.730)
Cash Outflows from Purchase of Tangible and Intangible Fixed Assets	**14**	**(174.724)**	**(9.572.658)**
-Cash Outflows from Purchase of Tangible Fixed Assets	14	(174.724)	(9.572.658)
C. CASH FLOWS FROM FINANCING ACTIVITIES		**20.613.713**	**194.672.626**
Cash Inflows from the Issuance of Shares and Other Equity Instruments	**30**	**--**	**196.586.058**
-Cash Inflows from the Issuance of Shares	30	--	196.586.058
Cash Inflows from Borrowings	**47**	**12.572.616**	**--**
-Cash Inflows from Other Financial Borrowings		12.572.616	--
Cash Outflows Related to Debt Payments	**47**	**--**	**(1.913.432)**
-Cash Outflows Related to Loan Repayments	47	--	(1.913.432)
Cash Outflows Related to Debt Payments Arising from Lease Agreements	20	(2.353.966)	--
Interest Received	37	10.395.063	--
D.The Impact of Inflation		(1.894.759)	(151.065.631)
BEFORE TAKING INTO ACCOUNT THE EFFECT OF FOREIGN CURRENCY EXCHANGE RATE DIFFERENCES NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**(33.094.632)**	**(129.959.817)**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)		**(33.094.632)**	**(129.959.817)**
F. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**74.485.368**	**154.884.445**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+B+C+D+E)		**41.390.735**	**24.924.628**

The accompanying notes form an integral part of the financial statement