

**Tgs Foreign Trade Joint Stock Company**  
**For Accounting Periods Dated 31 December 2024**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Currency – Turkish Lira – (TL))

EQUITY CHANGE TABLE	Bottom Ref	Paid Capital	Capital Correction Differences	Withdrawn Shares	Mutual Participation Capital Correction	Share Issuance Bonuses / Discounts	Snow or At a loss Again Will not be classified Accumulated Other Comprehensive Income and Expenses		Snow or At a loss Again To be classified Accumulated Other Comprehensive Income and Expenses				Accumulated Snows			the Parent Company Belonging Equities	Control The Power Non Shares	Equities
							Again Valuation and Measurement Gains / Losses	Capital Their commitments	Foreign Currency Conversion Differences	From risk Protection Gains / Losses	Again Valuation and Classification Gains / Losses	Other Gains / Losses	Separated from the Snow Restricted Backups	Past Profit / Loss for Years	Net Term Wife The damage			
<b>Independent From the audit Past Current Period</b>																		
<b>As of 01.01.2024 Balances ( Period Head )</b>		<b>15,000,000</b>	<b>46,310,951</b>	<b>(4,220,677)</b>	<b>0</b>	<b>16,603,559</b>	<b>(1,177,506)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,651,221</b>	<b>70,511,478</b>	<b>34,087,832</b>	<b>180,766,858</b>	<b>38,038</b>	<b>180,804,894</b>
Accounting Policies To the changes Related Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
To mistakes Related Corrections Transfers		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Total Comprehensive Income		--	--	2,923,336	--	18,297,194	9,920	--	--	--	--	0	653,959	(31,380,973)	89,311,457	<b>79,814,894</b>	(23,503)	<b>79,791,391</b>
Capital Increase		0	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Dividends		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Share Buyback Transactions Because of Occurred Incoming Increase / Decrease		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Share Based Transactions Because of Occurred Incoming Increase		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Connected In partnerships Control The loss with Unsuccessful Share Ratio To your changes Connected Increase / Decrease		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Control The Power Non- Existing Shareholders with Made Transactions		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Other Changes Because of Increase / Decrease Tangible Fixed Assets presence value increase		--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
<b>Balances as of 31.12.2024 ( End of Period )</b>		<b>15,000,000</b>	<b>46,310,951</b>	<b>(1,297,341)</b>	<b>0</b>	<b>34,900,753</b>	<b>(1,167,586)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,305,180</b>	<b>39,130,505</b>	<b>89,311,457</b>	<b>226,493,919</b>	<b>14,535</b>	<b>226,508,454</b>
<b>Independent From the audit Past Period</b>																		
<b>As of 01.01.2023 Balances ( Period Head )</b>	<b>22-37</b>	<b>15,000,000</b>	<b>(81,854)</b>	<b>-</b>	<b>-</b>	<b>24,971,365</b>	<b>(2,578,979)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,517,623</b>	<b>113,208,415</b>	<b>10,819,599</b>	<b>212,248,975</b>	<b>73,973</b>	<b>212,322,948</b>
Accounting Policies To the changes Related Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
To mistakes Related Corrections Transfers		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Comprehensive Income		--	--	(4,220,677)	--	(8,367,807)	1,401,472	--	--	--	--	--	(866,401)	(42,696,938)	34,087,832	<b>(20,662,521)</b>	(35,935)	<b>(20,698,456)</b>
Capital Increase		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Dividends		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Share Buyback Transactions Because of Occurred Incoming Increase / Decrease		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Share Based Transactions Because of Occurred Incoming Increase		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Connected In partnerships Control The loss with Unsuccessful Share Ratio To your changes Connected Increase / Decrease		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Control The Power Non- Existing Shareholders with Made Transactions		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Other Changes Because of Increase / Decrease Tangible Fixed Assets presence value increase		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>As of 31.12.2023 Balances ( End of Period )</b>	<b>22-37</b>	<b>15,000,000</b>	<b>46,310,951</b>	<b>(4,220,677)</b>	<b>-</b>	<b>16,603,558</b>	<b>(1,177,508)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,651,221</b>	<b>70,511,478</b>	<b>34,087,832</b>	<b>180,766,855</b>	<b>38,038</b>	<b>180,804,894</b>

Follow-up who footnotes This financial of the tables complement are parts of