

**Tgs Foreign Trade Joint Stock Company**  
**For the Accounting Periods of 31 December 2024 and 31 December 2023**  
**Consolidated Statements of Financial Position**  
(Currency – Turkish Lira – (TL))

	Ref .	Independently Audited Current Period	Independently Audited Previous Period
<b>ASSETS</b>		<b>31.12.2024</b>	<b>31.12.2023</b>
<b>Current Assets</b>		<b>20,716,883,347</b>	<b>8,442,286,579</b>
Cash and Cash Equivalents	4	100,483,826	27,664,100
Financial Investments	5	1,024,369	--
Trade Receivables (Net)	9	19,685,152,566	7,475,875,164
- Trade Receivables from Unrelated Parties	9	19,685,128,097	7,475,852,231
- Receivables from Related Parties	9	24,469	22,933
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties from Financial Sector Activities			
Other Receivables (Net)	10	739,610,953	546,611,913
- Other Receivables from Unrelated Parties	10	739,610,953	546,611,913
- Other Receivables from Related Parties	10	--	--
Derivative Instruments			
Stocks (Net)	12	177,111,246	381,553,441
Living Beings			
Prepaid Expenses	13	--	1,231,804
Current Tax Related Assets	32	10,784,015	8,117,777
Other Current Assets	21	2,716,372	1,232,380
<b>SUBTOTAL</b>		<b>20,716,883,347</b>	<b>8,442,286,579</b>
Fixed Assets Classified for Sale			
<b>TOTAL CURRENT ASSETS</b>		<b>20,716,883,347</b>	<b>8,442,286,579</b>
<b>Fixed Assets</b>		<b>50,476,919</b>	<b>44,042,936</b>
Financial Investments	5	126,477	--
Trade Receivables (Net)	9		
- Trade Receivables from Unrelated Parties	9		
- Receivables from Related Parties	9		
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties from Financial Sector Activities			
Other Receivables (Net)	10		
- Other Receivables from Unrelated Parties	10		
- Other Receivables from Related Parties	10		
Derivative Instruments			
Investments Valued by Equity Method			
Living Beings			
Investment Properties			
Tangible Fixed Assets (Net)	15	48,030,846	43,856,220
Intangible Fixed Assets (Net)	16		
Prepaid Expenses	13	2,319,595	186,715
Deferred Tax Asset	14		
Other Fixed Assets	21		
<b>TOTAL FIXED ASSETS</b>		<b>50,476,918</b>	<b>44,042,935</b>
<b>TOTAL ASSETS</b>		<b>20,767,360,265</b>	<b>8,486,329,514</b>

**Tgs Foreign Trade Joint Stock Company**  
**For the Accounting Periods Dated 31 December 2024**  
**Consolidated Statements of Financial Position**  
(Currency – Turkish Lira – (TL))

	Ref .	Independently Audited Current Period	Independently Audited Previous Period
		31.12.2024	31.12.2023
<b>RESOURCES</b>			
<b>Short Term Liabilities</b>		<b>20,531,330,599</b>	<b>8,294,266,648</b>
Short Term Borrowings	6		
Short-Term Portions of Long-Term Borrowings	7		
Other Financial Liabilities	7	1,604,191	491,583
Trade Payables (Net)	9	20,488,161,553	8,259,486,866
- Trade Payables to Unrelated Parties	9	20,488,161,553	8,259,486,866
- Trade Payables to Related Parties	9		
Payables from Financial Sector Activities			
- Financial Sector Activities Payables to Related Parties			
- Payables to Unrelated Parties from Financial Sector Activities			
Liabilities Under Employee Benefits	20	2,273,107	2,873,971
Other Debts	10	10,753,545	7,455,061
- Other Payables to Unrelated Parties	10	10,753,545	7,455,061
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aids	17		
Deferred Income	11		
Period Profit Tax Liability	28	18,314,972	13,440,960
Short Term Provisions	19	1,000,000	--
- Short-Term Provisions for Employee Benefits		--	--
- Other Short-Term Provisions		1,000,000	--
Other Short-Term Liabilities	21	9,223,231	10,518,207
<b>SUBTOTAL</b>		<b>20,531,330,599</b>	<b>8,294,266,648</b>
Liabilities Relating to Asset Groups Classified for Sale			
<b>TOTAL SHORT-TERM LIABILITIES</b>		<b>20,531,330,599</b>	<b>8,294,266,648</b>
<b>Long Term Liabilities</b>		<b>9,521,212</b>	<b>11,257,973</b>
Long Term Borrowings	8	2,095,172	--
Other Financial Liabilities			
Trade Payables (Net)	9		
- Trade Payables to Unrelated Parties	9		
- Trade Payables to Related Parties	9		
Payables from Financial Sector Activities			
- Payables to Related Parties from Financial Sector Activities			
- Payables to Unrelated Parties from Financial Sector Activities			
Other Debts	10		
- Other Payables to Unrelated Parties	10		
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aids			
Deferred Income	11		
Long Term Provisions	19	5,061,622	4,182,307
- Provisions for Employee Benefits		5,061,622	4,182,307
- Other Long Term Provisions			
Current Period Tax Related Debts			
Deferred Tax Liability	14	2,364,418	7,075,666
Other Long-Term Liabilities	21		
<b>TOTAL LONG-TERM LIABILITIES</b>		<b>9,521,212</b>	<b>11,257,973</b>
<b>EQUITY</b>	22	<b>226,508,454</b>	<b>180,804,893</b>
<b>Equity of the Parent Company</b>			
Paid-in Capital		226,493,919	180,766,855
Capital Adjustment Differences		15,000,000	15,000,000
Capital Commitments		46,310,951	46,310,951
Repurchased Shares (-)		(1,297,341)	(4,220,677)
Premiums/Discounts on Shares		34,900,753	16,603,559
Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss			
Revaluation and Measurement Gains/Losses		(1,167,586)	(1,177,508)
Premiums/Discounts on Shares			
Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss			
- Revaluation and Measurement Gains/Losses			
- Other Gains/Losses			
Accumulated Other Comprehensive Income or Expense to be Reclassified to Profit or Loss			
- Foreign Currency Conversion Differences			
- Hedging Gains/Losses			
- Revaluation and Reclassification Gains/Losses			
- Other Gains/Losses			
Restricted Reserves Allocated from Profit		4,305,180	3,651,221
Net Profit/Loss for the Period		89,311,457	34,087,832
Previous Years' Profit/Loss		39,130,505	70,511,478
<b>Non-Controlling Interests</b>		14,535	38,038
<b>TOTAL EQUITY</b>		<b>226,508,454</b>	<b>180,804,893</b>
<b>TOTAL RESOURCES</b>		<b>20,767,360,265</b>	<b>8,486,329,514</b>