

Tgs Dış Ticaret Anonim Şirketi
For Accounting Periods Dated 30 September 2024
Consolidated Cash Flow Statements
(Currency – Turkish Lira – (TL))

		Independently Audited Current Period	Independently Audited Previous Period
CASH FLOW STATEMENT	Bottom Ref.	01.01.2024 30.09.2024	01.01.2023 30.09.2023
A. CASH FLOWS FROM OPERATING ACTIVITIES		(98,595,000)	(24,343,958)
Profit/Loss for the Period		47,319,731	14,563,083
Adjustments Related to Net Profit/Loss Reconciliation for the Period		(9,263,211)	817,706
Adjustments Related to Depreciation and Amortization Expenses	15,16	1,372,813	629,588
Adjustments Related to Impairment/Reversal			
Adjustments Related to Provisions	19	(3,110,431)	912,577
Adjustments Related to Interest Income and Expenses			
Adjustments Related to Unrealized Foreign Currency Translation Differences			
Corrections Related to Share-Based Payments			
Adjustments for Fair Value Losses/Gains			
Adjustments Regarding Undistributed Profits of Subsidiaries			
Adjustments Related to Tax Expense/Income	14,28	(7,525,593)	(724,458)
Adjustments Regarding Losses/Gains Arising from Disposal of Fixed Assets			
Adjustments for Other Items Causing Cash Flows from Investing or Financing Activities			
Other Adjustments Related to Profit/Loss Reconciliation			
Changes in Working Capital		(136,651,520)	(39,724,748)
Adjustments Related to Increase/Decrease in Stocks	12	(162,485,726)	(276,408,866)
Adjustments Related to Increase/Decrease in Trade Receivables	9	(12,044,940,082)	(8,055,651,679)
Increase/Decrease in Receivables from Financial Sector Activities			
Adjustments Related to Increase/Decrease in Other Receivables Related to Activities			
Adjustments Related to Increase/Decrease in Trade Payables	9	12,554,385,639	8,736,979,170
Increase/Decrease in Debts from Financial Sector Activities			
Adjustments Related to Increase/Decrease in Other Operating Liabilities	8,21	(20,246,470)	5,551,644
Adjustments Related to Other Increase/Decrease in Working Capital	13,20,21,32	(463,364,881)	(450,195,016)
Cash Flows from Operations		(98,595,000)	(24,343,958)
Dividends Paid			
Dividends Received			
Interest Paid			
Interest Received			
Tax Payments/Refunds	24		
Other Cash Inflows/Outflows			
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		21,208,448	(6,367,463)
Cash Inflows for Sales Resulting in Loss of Control of Subsidiaries			
Cash Outflows Related to Purchases to Obtain Control of Subsidiaries			
Cash Inflows from Sale of Shares or Debt Instruments of Other Businesses or Funds	5		0
Cash Outflows for Acquisition of Shares or Debt Instruments of Other Businesses or Funds		(1,024,369)	
Cash Inflows from Sale of Tangible and Intangible Fixed Assets	15,16	22,232,817	(6,367,463)
Cash Outflows from Purchases of Tangible and Intangible Fixed Assets			
Cash Inflows from Sale of Other Long-Term Assets			
Cash Outflows from Other Long-Term Asset Purchases			
Cash Advances and Loans Given			
Cash Advances and Repayments from Loans			
Cash Outflows from Derivative Instruments			
Cash Inflows from Derivative Instruments			
Cash Inflows from Government Incentives	11		
Dividends Received			
Interest Paid			
Interest Received			
Tax Payments/Refunds			
Other Cash Inflows/Outflows			
C. CASH FLOWS FROM FINANCING ACTIVITIES		68,782,659	41,383,396
Cash Inflows from Issuance of Shares and Other Equity Instruments		172,891,119	6,682,566
Cash Outflows Related to the Purchase of the Company's Own Shares and Other Equity Instruments			
Cash Inflows from Borrowing	6		
Cash Outflows for Debt Payments	7-8	(453,677)	(141,130)
Cash Outflows Relating to Debt Payments Arising from Financial Lease Agreements			
Cash Inflows from Government Incentives			
Other Cash Inflows/Outflows from Financing Activities	22		
Other Increases from Capital Reserves	22	(104,445,769)	37,280,736
Increase/Decrease in Value of Tangible Fixed Assets	22	815,567	1,024,074
Tax Payments/Refunds			
Other Cash Inflows/Outflows	22	(24,582)	(3,462,850)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE THE EFFECT OF FOREIGN CURRENCY CONVERSION DIFFERENCES (A+B+C)		(8,603,893)	10,671,975
D. EFFECT OF FOREIGN CURRENCY CONVERSION DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)		(8,603,893)	10,671,975
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	26,031,902	29,245,674
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+B+C+D+E)	4	17,428,009	39,917,649