

Tgs Foreign Trade Joint Stock Company
For the Accounting Periods of 31 March 2025 and 31 December 2024
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Currency – Turkish Lira – (TL))

							Accumulated Other Comprehensive Income and Expenses That Will Not Be Reclassified to Profit or Loss		Accumulated Other Comprehensive Income and Expenses to be Reclassified to Profit or Loss						Retained Earnings				
	Bottom Ref	Paid-in Capital	Capital Adjustment Differences	Repurchased Shares	Cross-share Capital Adjustment	Share Issuance Premiums / Discounts	Revaluation and Measurement Gains/Losses	Other Gains / Losses	Capital Advance	Hedging Gains/Losses	Revaluation and Reclassification Gains/Losses	Other Gains / Losses	Restricted Reserves Allocated from Profit	Previous Years' Profit / Loss	Net Profit and Loss for the Period	Equity of the Parent Company	Non-Controlling Interests	Equities	
EQUITY CHANGE TABLE																			
Independently Audited Current Period																			
Balances as of 01.01.2025 (Beginning of Period)		23-38	15,000,000	52,480,549	(1,427,890)	0	38,412,746	(1,285,078)	0	0	0	0	0	4,738,402	43,068,129	98,298,690	249,285,549	15,998	249,301,547
Adjustments Related to Changes in Accounting Policies			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Corrections for Errors			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Transfers			--	--	--	--	--	--	--	--	--	--	--	--	--	(98,298,690)	(98,298,690)	0	(98,298,690)
Total Comprehensive Income			--	--	1,427,890	--	151,111,435	307,019	--	--	--	--	0	8,486,420	(85,698,361)	29,355,978	104,990,380	(4,727)	104,985,654
Capital Increase			0	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
-Dividends			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Increase/Decrease Due to Share Buyback Transactions			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Increase Due to Share-Based Transactions			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Transactions with Non-Controlling Shareholders			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Increase/Decrease Due to Other Changes Tangible fixed asset value increase			--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	0
Balances as of 31.03.2025 (End of Period)		23-38	15,000,000	52,480,549	0	0	189,524,181	(978,059)	0	0	0	0	0	13,224,821	(42,630,232)	29,355,978	255,977,239	11,271	255,988,509
Independently Audited Previous Period																			
Balances as of 01.01.2024 (Beginning of Period)		23-38	15,000,000	52,480,549	(4,645,392)		18,274,328	0	0	(90,091)	0	0	0	4,018,633	77,606,850	40,638,506	203,283,383	41,866	203,325,250
Adjustments Related to Changes in Accounting Policies			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Corrections for Errors			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Capital Increase			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Comprehensive Income			--	--	15,881,937	--	(15,881,937)	(633,217)	--	--	--	--	--	57,718	60,390,222	12,290,885	72,105,606	64,309	72,169,915
Transfers			--	--	--	--	--	--	--	--	--	--	--	--	(3,030,470)	(40,638,506)	(43,668,976)	--	(43,668,976)
Dividends			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Share Buyback Transactions			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transactions with Non-Controlling Shareholders			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Other Changes Tangible fixed asset value increase			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Balances as of 31.03.2024 (End of Period)			15,000,000	52,480,549	11,236,545		2,392,391	(633,217)	(90,091)	0	0	0	4,076,350	134,966,602	12,290,885	231,720,015	106,175	231,826,190	