

Tgs Foreign Trade Joint Stock Company
For the Accounting Periods of 31 March 2025 and 31 December 2024
Consolidated Statements of Financial Position
(Currency – Turkish Lira – (TL))

	Ref.	Independently Audited Current Period	Independently Audited Previous Period
ASSETS		31.03.2025	31.12.2024
Current Assets		25,505,665,185	22,801,581,883
Cash and Cash Equivalents	4	73,518,373	110,595,312
Financial Investments	5	16,001,765	1,127,449
Trade Receivables (Net)	9	24,159,210,440	21,666,030,098
- Trade Receivables from Unrelated Parties	9	24,159,185,144	21,666,003,167
- Receivables from Related Parties	9	25,296	26,931
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties from Financial Sector Activities			
Other Receivables (Net)	10	1,012,572,283	814,036,524
- Other Receivables from Unrelated Parties	10	1,012,572,283	814,036,524
- Other Receivables from Related Parties	10	0	0
Derivative Instruments			
Stocks (Net)	12	236,722,161	194,933,596
Living Beings			
Prepaid Expenses	13	137,768	0
Current Tax Related Assets	32	1,197,923	11,869,189
Other Current Assets	21	6,304,472	2,989,715
SUBTOTAL		25,505,665,185	22,801,581,883
Fixed Assets Classified for Sale		0	0
TOTAL CURRENT ASSETS		25,505,665,185	22,801,581,883
Fixed Assets		60,282,811	55,556,310
Financial Investments	5	7,342,917	139,204
Trade Receivables (Net)	9		
- Trade Receivables from Unrelated Parties	9		
- Receivables from Related Parties	9		
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties from Financial Sector Activities			
Other Receivables (Net)	10		
- Other Receivables from Unrelated Parties	10		
- Other Receivables from Related Parties	10		
Derivative Instruments			
Investments Valued by Equity Method			
Living Beings			
Investment Properties			
Tangible Fixed Assets (Net)	15	50,901,298	52,864,094
Intangible Fixed Assets (Net)	16		
Prepaid Expenses	13	2,038,596	2,553,013
Deferred Tax Asset	14		
Other Fixed Assets	21		
TOTAL FIXED ASSETS		60,282,811	55,556,311
TOTAL ASSETS		25,565,947,996	22,857,138,194

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	Ref.	Independently Audited Current Period	Independently Audited Previous Period
RESOURCES		31.03.2025	31.12.2024
Short Term Liabilities		25,300,313,626	22,597,357,335
Short Term Borrowings	6	0	0
Short-Term Portions of Long-Term Borrowings	7	0	0
Other Financial Liabilities	7	1,488,570	1,765,618
Trade Payables (Net)	9	25,264,794,020	22,549,844,274
- Trade Payables to Unrelated Parties	9	25,264,794,020	22,549,844,274
- Commercial Payables to Related Parties	9		
Payables from Financial Sector Activities			
- Financial Sector Activities Payables to Related Parties			
- Payables to Unrelated Parties from Financial Sector Activities			
Liabilities Under Employee Benefits	20	316,662	2,501,845
Other Debts	10	6,462,744	11,835,653
- Other Payables to Unrelated Parties	10	6,462,744	11,835,653
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aids	17		
Deferred Income	11		
Period Profit Tax Liability	28	17,051,003	20,157,971
Short Term Provisions	19	1,000,000	1,100,628
- Short-Term Provisions for Employee Benefits			
- Other Short-Term Provisions		1,000,000	1,100,628
Other Short-Term Liabilities	21	9,200,627	10,151,346
SUBTOTAL		25,300,313,626	22,597,357,335
Liabilities Relating to Asset Groups Classified for Sale			
TOTAL SHORT-TERM LIABILITIES		25,300,313,626	22,597,357,335
Long Term Liabilities		9,645,861	10,479,313
Long Term Borrowings	8	1,770,098	2,306,005
Other Financial Liabilities			
Trade Payables (Net)	9		
- Trade Payables to Unrelated Parties	9		
- Commercial Payables to Related Parties	9		
Payables from Financial Sector Activities			
- Payables to Related Parties from Financial Sector Activities			
- Payables to Unrelated Parties from Financial Sector Activities			
Other Debts	10		
- Other Payables to Unrelated Parties	10		
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aids			
Deferred Income	11		
Long Term Provisions	19	5,793,277	5,570,963
- Provisions for Employee Benefits		5,793,277	5,570,963
- Other Long Term Provisions			
Current Period Tax Related Debts			
Deferred Tax Liability	14	2,082,486	2,602,345
Other Long-Term Liabilities	21		
TOTAL LONG-TERM LIABILITIES		9,645,861	10,479,313
TOTAL LIABILITIES		25,309,959,486	22,607,836,647
EQUITY	22	255,988,509	249,301,546
Equity of the Parent Company		255,977,238	249,285,548
Paid-in Capital		15,000,000	15,000,000
Capital Adjustment Differences		52,480,549	52,480,549
Repurchased Shares (-)		0	(1,427,890)
Capital Commitments			
Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss			
Revaluation and Measurement Gains/Losses			
Premiums/Discounts on Shares		189,524,181	38,412,746
Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss		(978,059)	(1,285,078)
- Revaluation and Measurement Gains/Losses			
- Other Gains/Losses			
Accumulated Other Comprehensive Income or Expense to be Reclassified to Profit or Loss			
- Revaluation and Reclassification Gains/Losses			
- Other Gains/Losses			
Restricted Reserves Allocated from Profit		13,224,821	4,738,402
Net Profit/Loss for the Period		29,355,978	98,298,690
Previous Years' Profit/Loss		(42,630,232)	43,068,129
Non-Controlling Interests		11,271	15,998
TOTAL EQUITY		255,988,509	249,301,546
TOTAL RESOURCES		25,565,947,996	22,857,138,194