

**Tgs Foreign Trade Joint Stock Company**  
**Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Periods**  
**Ended March 31, 2025 and March 31, 2024**

(Currency – Turkish Lira – (TL))

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Dip. Ref	01.01.2025 31.03.2025	01.01.2024 31.03.2024
Revenues	23	65,641,924	32,490,180
Cost of Sales (-)	23	0	0
Gross Profit/Loss from Business Activities		65,641,924	32,490,180
<b>GROSS PROFIT/LOSS</b>		<b>65,641,924</b>	<b>32,490,180</b>
General Administrative Expenses (-)	24	(25,029,134)	(18,986,548)
Marketing, Sales and Distribution Expenses (-)	24	0	0
Research and Development Expenses (-)	24	0	0
Other Income from Main Activities	25	16,059,218	7,273,655
Other Expenses from Main Activities (-)	26	(575,693)	(193,572)
<b>MAIN OPERATING PROFIT/LOSS</b>		<b>56,096,315</b>	<b>20,583,715</b>
Shares of Profits/Losses of Investments Valued by Equity Method			
<b>OPERATING PROFIT/LOSS BEFORE FINANCE EXPENSE</b>		<b>56,096,315</b>	<b>20,583,715</b>
Financial Income	27	0	0
Financing Expenses (-)	27	(1,291,527)	(2,103,576)
Net Monetary Position Gains (Losses)		(11,656,048)	(961,179)
<b>CONTINUING OPERATIONS PRE-TAX PROFIT/LOSS</b>	28	<b>43,148,740</b>	<b>17,518,960</b>
Continuing Operations Tax Income/Expense		(13,777,015)	(5,230,781)
- Period Tax Income / Expense	28	(14,170,893)	(5,053,985)
- Deferred Tax Income / Expense	28	393,878	(176,798)
<b>CONTINUING OPERATIONS PERIOD PROFIT/LOSS</b>	28	<b>29,371,725</b>	<b>12,288,177</b>
DISCONTINUED OPERATIONS			
Discontinued Operations Post-Tax Profit/Loss			
<b>PERIOD PROFIT/LOSS</b>		<b>29,371,725</b>	<b>12,288,177</b>
<b>Distribution of Profit/Loss for the Period</b>		<b>29,371,725</b>	<b>12,288,177</b>
- Non-Controlling Interests		15,746	(2,707)
- Parent Company Shares		29,355,979	12,290,884
<b>Earnings Per Share</b>		<b>1,958</b>	<b>0.819</b>
- Earnings per Share from Continuing Operations	29		
- Earnings Per Share from Discontinued Operations			
<b>Diluted Earnings Per Share</b>			
- Diluted Earnings Per Share from Continuing Operations			
- Diluted Earnings Per Share from Discontinued Operations			
<b>OTHER COMPREHENSIVE INCOME:</b>			
<b>Not to be Reclassified to Profit or Loss</b>	30	<b>0</b>	<b>0</b>
Tangible Fixed Assets Revaluation Increases/Decreases			
Intangible Assets Revaluation Increases/Decreases			
Defined Benefit Plans Remeasurement Gains/Losses			
Shares of Other Comprehensive Income of Investments Valued by Equity Method Not to be Classified in Profit/Loss			
Items of Other Comprehensive Income That Will Not Be Reclassified to Other Profit or Loss			
Taxes on Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss			
- Period Tax Expense/Income			
- Deferred Tax Expense/Income			
<b>To be Reclassified as Profit or Loss</b>			
Foreign Currency Conversion Differences			
Gains/Losses on Revaluation and/or Reclassification of Available-for-Sale Financial Assets			
Cash Flow Hedge Gains/Losses			
Gains/Losses on Hedging Investments in Foreign Operations			
Shares to be Classified in Profit/Loss from Other Comprehensive Income of Investments Valued by Equity Method			
Items of Other Comprehensive Income to be Reclassified to Other Profit or Loss			
Taxes Relating to Other Comprehensive Income to be Reclassified to Profit or Loss			
- Period Tax Expense/Income			
- Deferred Tax Expense/Income			
<b>OTHER COMPREHENSIVE INCOME</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>29,371,725</b>	<b>12,288,177</b>
<b>Distribution of Total Comprehensive Income</b>		<b>29,371,725</b>	<b>12,288,177</b>
Non-Controlling Interests		15,746	(2,707)
Parent Company Shares		29,355,979	12,290,884