

TGS Dış Ticaret Anonim Şirketi
For the accounting periods ending December 31, 2025.
Consolidated Financial Statements
(Currency – Turkish Lira – (TL))

	Ref .	Independently Audited Current Period	Independently Audited Previous Period
ASSETS		31.12.2025	31.12.2024
Current Assets		15,956,202,944	27,116,810,973
Cash and Cash Equivalents	4	63,251,891	131,525,619
Financial Investments	5	0	1,340,820
Trade Accounts Receivable (Net)	9	14,301,988,163	25,766,354,528
- Trade Receivables from Unrelated Parties	9	14,301,981,163	25,766,322,500
- Receivables from Related Parties	9	7,000	32,028
Receivables from Financial Sector Activities			
Financial Sector Activities: Receivables from Related Parties			
Receivables from Unrelated Parties Arising from Financial Sector Activities			
Other Receivables (Net)	10	1,201,961,557	968,093,997
- Other receivables from unrelated parties	10	1,201,961,557	968,093,997
- Other Receivables from Related Parties	10		
Derivative Instruments			
Inventory (Net)	12	320,541,626	231,825,034
Living Beings			
Prepaid Expenses	13		
Assets Related to Current Period Tax	32	22,405,558	14,115,448
Other Current Assets	21	46,054,149	3,555,527
SUBTOTAL		15,956,202,944	27,116,810,973
Fixed Assets Classified for Sale			
TOTAL CURRENT ASSETS		15,956,202,944	27,116,810,973
Fixed Assets		42,992,162	65,904,865
Financial Investments	5		
Trade Accounts Receivable (Net)	9		
- Trade Receivables from Unrelated Parties	9		
- Receivables from Related Parties	9		
Receivables from Financial Sector Activities			
Financial Sector Activities: Receivables from Related Parties			
Receivables from Unrelated Parties Arising from Financial Sector Activities			
Other Receivables (Net)	10		
- Other receivables from unrelated parties	10		
- Other Receivables from Related Parties	10		
Derivative Instruments			
Investments Valued Using the Equity Method			
Living Beings			
Investment Properties			
Tangible Fixed Assets (Net)	15	40.103.395	62,868,694
Intangible Assets (Net)	16		
Prepaid Expenses	13	1,034,171	3,036,171
Deferred Tax Asset	14	1,854,596	0
Other Fixed Assets	21		
TOTAL FIXED ASSETS		42,992,162	65,904,865
TOTAL ASSETS		15,999,195,106	27,182,715,838

Follow-up eden footnotes This financial tables complement are parts

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	Ref .	Independently Audited Current Period	Independently Audited Previous Period
SOURCES		31.12.2025	31.12.2024
Short-Term Liabilities		15,669,145,977	26,873,936,663
Short-Term Borrowings	6		
Short-Term Portions of Long-Term Borrowings	7		
Other Financial Obligations	7	1,626,766	2,099,763
Trade Payables (Net)	9	15,602,754,412	26,817,431,687
- Trade Payables to Unrelated Parties	9	15,602,754,412	26,817,431,687
- Trade Payables to Related Parties	9		
Liabilities arising from financial sector activities.			
- Financial Sector Activities and Liabilities to Related Parties			
- Liabilities to Unrelated Parties Arising from Financial Sector Activities			
Debts within the scope of Employee Benefits	20	4,118,240	2,975,323
Other Liabilities	10	10,598,886	14,075,565
- Other Liabilities to Unrelated Parties	10	10,598,886	14,075,565
- Other Liabilities to Related Parties	10		
Derivative Instruments			
Government Incentives and Subsidies	17		
Deferred Revenues	11		
Period Profit Tax Liability	28	12,423,314	23,972,893
Short-Term Reserves	19	1,719,640	1,308,923
- Short-Term Provisions for Employee Benefits		719,640	0
- Other Short-Term Reserves		1,000,000	1,308,923
Other Short-Term Liabilities	21	35,904,719	12,072,509
SUBTOTAL		15,669,145,977	26,873,936,663
Obligations Relating to Asset Groups Classified for Sale			
TOTAL SHORT-TERM LIABILITIES		15,669,145,977	26,873,936,663
Long-Term Liabilities		6,031,195	12,462,536
Long-Term Borrowings	8	794,876	2,742,419
Other Financial Obligations			
Trade Payables (Net)	9		
- Trade Payables to Unrelated Parties	9		
- Trade Payables to Related Parties	9		
Liabilities arising from financial sector activities.			
- Liabilities to Related Parties Arising from Financial Sector Activities			
- Liabilities to Unrelated Parties Arising from Financial Sector Activities			
Other Liabilities	10		
- Other Liabilities to Unrelated Parties	10		
- Other Liabilities to Related Parties	10		
Derivative Instruments			
Government Incentives and Subsidies			
Deferred Revenues	11		
Long-Term Reserves	19	5,236,319	6,625,275
- Remuneration for Employee Benefits		5,236,319	6,625,275
- Other Long-Term Provisions			
Tax Liabilities Related to the Current Period			
Deferred Tax Liability	14	0	3,094,842
Other Long-Term Liabilities	21		
TOTAL LONG-TERM LIABILITIES		6,031,195	12,462,536
OWN RESOURCES	22	324,017,934	296,316,639
Equity of the Parent Company		323,997,615	296,297,614
Paid-in Capital		15,000,000	15,000,000
Capital Adjustment Differences		65,251,331	65,251,331
Capital Commitments			
Repurchased Shares (-)		(1,698,120)	(1,698,120)
Mutual Shareholder Capital Adjustment (-)			
Accumulated Other Comprehensive Income or Expenses Not Reclassified as Profit or Loss			
Revaluation and Measurement Gains/Losses		(1,470,102)	(1,528,280)
Premiums/Discounts on Shares		45,682,408	45,682,408
Accumulated Other Comprehensive Income or Expenses Not Reclassified as Profit or Loss			
- Revaluation and Measurement Gains/Losses			
- Other Gains/Losses			
Other Accumulated Comprehensive Income or Expenses to be Reclassified as Profit or Loss			
- Foreign Currency Conversion Differences			
- Hedging Gains/Losses			
- Revaluation and Classification Gains/Losses			
- Other Gains/Losses			
Restricted Reserves Separated from Profit		8,232,813	5,635,149
Net Period Profit/Loss		90,396,062	116,901,846
Past Years' Profits/Losses		102,603,222	51,053,280
Non-Controlling Shares		20,319	19,025
TOTAL EQUITY		324,017,934	296,316,639
TOTAL RESOURCES		15,999,195,106	27,182,715,838