

Tgs Foreign Trade Joint Stock Company
For the Accounting Periods of June 30, 2024 and June 30, 2023
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Currency – Turkish Lira – (TL))

		Independently Audited Current Period	Independently Audited Previous Period
CASH FLOW STATEMENT	Bottom Ref .	01.01.2024 30.06.2024	01.01.2023 30.06.2023
A. CASH FLOWS FROM OPERATING ACTIVITIES		7,503,454	(2,875,547)
Profit/Loss for the Period		31,276,429	6,760,488
Adjustments Related to Net Profit/Loss Reconciliation for the Period		(11,980,224)	(21,328,356)
Adjustments Related to Depreciation and Amortization Expenses	15,16	497,896	379,251
Adjustments Related to Impairment/Reversal		0	0
Adjustments Related to Provisions	19	(5,497,774)	(7,975,589)
Adjustments Related to Interest Income and Expenses		0	0
Adjustments Related to Unrealized Foreign Currency Translation Differences		0	0
Corrections Related to Share-Based Payments		0	0
Adjustments for Fair Value Losses/Gains		0	0
Adjustments Regarding Undistributed Profits of Subsidiaries		0	0
Adjustments Related to Tax Expense/Income	14,28	(6,980,346)	(13,732,018)
Adjustments Regarding Losses/Gains Arising from Disposal of Fixed Assets		0	0
Adjustments for Other Items Causing Cash Flows from Investing or Financing Activities		0	0
Other Adjustments Related to Profit/Loss Reconciliation		0	0
Changes in Working Capital		(11,792,752)	11,692,322
Adjustments Related to Increase/Decrease in Stocks	12	(9,463,636)	191,333,133
Adjustments Related to Increase/Decrease in Trade Receivables	9	(5,415,661,095)	(2,243,413,293)
Increase/Decrease in Receivables from Financial Sector Activities		0	0
Adjustments Related to Increase/Decrease in Other Receivables Related to Activities		0	0
Adjustments Related to Increase/Decrease in Trade Payables	9	5,499,954,742	2,051,975,274
Increase/Decrease in Debts from Financial Sector Activities		0	0
Adjustments Related to Increase/Decrease in Other Operating Liabilities	8,21	(12,006,386)	(16,305,732)
Adjustments Related to Other Increase/Decrease in Working Capital	13,20,21,32	(74,616,377)	28,102,940
Cash Flows from Operations		0	0
Dividends Paid		0	0
Dividends Received		0	0
Interest Paid		0	0
Interest Received		0	0
Tax Payments/Refunds	24	0	0
Other Cash Inflows/Outflows		0	0
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		21,925,452	13,913,656
Cash Inflows for Sales Resulting in Loss of Control of Subsidiaries		0	0
Cash Outflows Related to Purchases to Obtain Control of Subsidiaries		0	0
Cash Inflows from Sale of Shares or Debt Instruments of Other Businesses or Funds	5	(853,174)	0
Cash Outflows for Acquisition of Shares or Debt Instruments of Other Businesses or Funds		0	0
Cash Inflows from Sale of Tangible and Intangible Fixed Assets	15,16	22,778,627	13,913,656
Cash Outflows from Purchases of Tangible and Intangible Fixed Assets		0	0
Cash Inflows from Sale of Other Long-Term Assets		0	0
Cash Outflows from Other Long-Term Asset Purchases		0	0
Cash Advances and Loans		0	0
Cash Advances and Repayments from Loans		0	0
Cash Outflows from Derivative Instruments		0	0
Cash Flows from Derivative Instruments		0	0
Cash Inflows from Government Incentives	11	0	0
Dividends Received		0	0
Interest Paid		0	0
Interest Received		0	0
Tax Payments/Refunds		0	0
Other Cash Inflows/Outflows		0	0
C. CASH FLOWS FROM FINANCING ACTIVITIES		(38,899,233)	(44,816,343)
Cash Inflows from Issuance of Shares and Other Equity Instruments		154,593,925	(7,023,117)
Cash Outflows Related to the Purchase of the Company's Own Shares and Other Equity Instruments		0	0
Cash Inflows from Borrowing	6	0	0
Cash Outflows for Debt Payments	7-8	(267,702)	(438,490)
Cash Outflows Relating to Debt Payments Arising from Financial Lease Agreements		0	0
Cash Inflows from Government Incentives		0	0
Other Cash Inflows/Outflows from Financing Activities	22	0	0
Other Increases from Capital Reserves	22	(192,460,893)	(46,366,297)
Increase/Decrease in Value of Tangible Fixed Assets	22	(739,995)	1,447,695
Tax Payments/Refunds		0	0
Other Cash Inflows/Outflows	22	(24,567)	7,563,866
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE THE EFFECT OF FOREIGN CURRENCY CONVERSION DIFFERENCES (A+B+C)		(9,470,327)	(33,778,234)
D. EFFECT OF FOREIGN CURRENCY CONVERSION DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)		(9,470,327)	(33,778,234)
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	23,900,121	48,188,951
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+B+C+D+E)	4	14,429,795	14,410,717