

Tgs Foreign Trade Joint Stock Company
For the Accounting Periods of June 30, 2025 and December 31, 2024
Consolidated Statements of Financial Position
(Currency – Turkish Lira – (TL))

	Ref	Independently Audited Current Period	Independently Audited Previous Period
ASSETS	.	June 30, 2025	December 31, 2024
Current Assets		18,003,933,121	24,171,202,068
Cash and Cash Equivalents	4	18,866,480	117,238,429
Financial Investments	5	15,841,781	1,195,172
Trade Receivables (Net)	9	16,344,731,531	22,967,441,215
- Trade Receivables from Unrelated Parties	9	16,344,690,668	22,967,412,666
- Receivables from Related Parties	9	40,863	28,549
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties Relating to Financial Sector Activities			
Other Receivables (Net)	10	1,187,649,184	862,933,169
- Other Receivables from Unrelated Parties	10	1,187,649,184	862,933,169
- Other Receivables from Related Parties	10		
Derivative Instruments			
Stocks (Net)	12	409,708,408	206,642,652
Living Beings			
Prepaid Expenses	13	229,126	
Current Tax Related Assets	32	12,031,618	12,582,134
Other Current Assets	21	14,874,992	3,169,298
SUBTOTAL		18,003,933,121	24,171,202,068
Fixed Assets Classified for Sale			
TOTAL CURRENT ASSETS		18,003,933,121	24,171,202,068
Fixed Assets		69,524,662	58,893,404
Financial Investments	5	7,342,917	147,566
Trade Receivables (Net)	9		
- Trade Receivables from Unrelated Parties	9		
- Receivables from Related Parties	9		
Receivables from Financial Sector Activities			
Financial Sector Activities Receivables from Related Parties			
Receivables from Unrelated Parties Relating to Financial Sector Activities			
Other Receivables (Net)	10		
- Other Receivables from Unrelated Parties	10		
- Other Receivables from Related Parties	10		
Derivative Instruments			
Investments Valued by the Equity Method			
Living Beings			
Investment Properties			
Tangible Fixed Assets (Net)	15	60,686,948	56,039,476
Intangible Assets (Net)	16		
Prepaid Expenses	13	1,494,798	2,706,363
Deferred Tax Asset	14		
Other Fixed Assets	21		
TOTAL FIXED ASSETS		69,524,662	58,893,404
TOTAL ASSETS		18,073,457,783	24,230,095,473

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	Ref.	Independently Audited Current Period	Independently Audited Previous Period
RESOURCES		June 30, 2025	December 31, 2024
Short-Term Liabilities		17,808,842,116	23,954,710,384
Short-Term Borrowings	6		
Short-Term Portions of Long-Term Borrowings	7		
Other Financial Liabilities	7	1,422,812	1,871,673
Trade Payables (Net)	9	17,773,033,920	23,904,343,362
- Trade Payables to Unrelated Parties	9	17,772,982,310	23,904,343,362
- Trade Payables to Related Parties	9	51,611	
Payables from Financial Sector Activities			
- Financial Sector Activities Payables to Related Parties			
- Payables to Unrelated Parties from Financial Sector Activities			
Payables Under Employee Benefits	20	5,063,359	2,652,123
Other Debts	10	4,117,696	12,546,584
- Other Payables to Unrelated Parties	10	4,117,696	12,546,584
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aid	17		
Deferred Income	11		
Period Profit Tax Liability	28	13,449,872	21,368,798
Short-Term Provisions	19	2,574,392	1,166,739
- Short-Term Provisions for Employee Benefits		1,574,392	0
- Other Short-Term Provisions		1,000,000	1,166,739
Other Short-Term Liabilities	21	9,180,065	10,761,106
SUBTOTAL		17,808,842,116	23,954,710,384
Liabilities Relating to Asset Groups Classified for Sale			
TOTAL SHORT-TERM LIABILITIES		17,808,842,116	23,954,710,384
Long-Term Liabilities		8,473,448	11,108,772
Long-Term Borrowings	8	1,445,024	2,444,520
Other Financial Liabilities			
Trade Payables (Net)	9		
- Trade Payables to Unrelated Parties	9		
- Trade Payables to Related Parties	9		
Payables from Financial Sector Activities			
- Payables to Related Parties from Financial Sector Activities			
- Payables to Unrelated Parties from Financial Sector Activities			
Other Debts	10		
- Other Payables to Unrelated Parties	10		
- Other Payables to Related Parties	10		
Derivative Instruments			
Government Incentives and Aid			
Deferred Income	11		
Long-Term Provisions	19	5,922,092	5,905,593
- Provisions for Employee Benefits		5,922,092	5,905,593
- Other Long-Term Provisions			
Current Tax Liabilities			
Deferred Tax Liability	14	1,106,332	2,758,659
Other Long-Term Liabilities	21		
TOTAL LONG-TERM LIABILITIES		8,473,448	11,108,772
Equity	22	256,142,218	264,276,316
Equity of the Parent Company		256,067,489	264,259,358
Paid-in Capital		15,000,000	15,000,000
Capital Commitments			
Capital Adjustment Differences		56,533,897	56,533,897
Repurchased Shares (-)			(1,513,659)
Cross-shareholding Capital Adjustment (-)			
Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss		(794,967)	(1,362,268)
Revaluation and Measurement Gains/Losses			
Premiums/Discounts on Shares		189,524,181	40,720,080
Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss			
- Revaluation and Measurement Gains/Losses			
- Other Gains/Losses			
Accumulated Other Comprehensive Income or Expense to be Reclassified to Profit or Loss			
- Foreign Currency Conversion Differences			
- Hedging Gains/Losses			
- Revaluation and Classification Gains/Losses			
- Other Gains/Losses			
Restricted Reserves Allocated from Profit		15,749,078	5,023,023
Net Profit/Loss for the Period		35,590,546	104,203,187
Previous Years' Profits/Losses		(55,535,245)	45,655,098
Non-Controlling Interests		74,729	16,959
TOTAL EQUITY		256,142,218	264,276,316
TOTAL RESOURCES		18,073,457,782	24,230,095,473