

**Tgs Foreign Trade Joint Stock Company**  
**For the Accounting Periods of June 30, 2025 and June 30, 2024**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Currency – Turkish Lira – (TL))

| EQUITY CHANGE TABLE  | Bottom Ref | Snow or At a loss Again Not to be classified Accumulated Other Comprehensive Income and Expenses |                                |                  |   |                                     |  |                     | Snow or At a loss Again To be classified Accumulated Other Comprehensive Income and Expenses |                                     |   |                     |  | Accumulated Snow          |                          | the Parent Company Belonging Equity | Control The Power Non Shares | Equity        |    |
|--|------------|--|--------------------------------|------------------|---|-------------------------------------|--|---------------------|--|-------------------------------------|---|---------------------|--|---------------------------|--------------------------|-------------------------------------|------------------------------|---------------|----|
|  |            | Paid Capital   | Capital Correction Differences | Withdrawn Shares | Mutual Participation n Capital Correction | Share Issuance Premiums / Discounts | Revaluation and Measurement Gains / Losses | Capital Commitments | Foreign Currency Conversion Differences  | From risk Protection Gains / Losses | Revaluation and Classification Gains / Losses | Other Wins / Losses | Separated from the Snow Restricted Backups | Past Years' Profit / Loss | Net Term Wife The damage |                                     |                              |               |    |
| <b>Independent From the audit Past Current Period</b>  |            |  |                                |                  |   |                                     |  |                     |  |                                     |   |                     |  |                           |                          |                                     |                              |               |    |
| <b>As of January 1, 2024 Balances ( Period Head )</b>  |            | 15,000,000   | 56,533,897                     | (4,924,430)      | --  | 19,372,025                          | (1,373,843)                                | (95,502)            | 0  | 0                                   | 0   | 0                   | 4,260,023                                  | 95,198,321                | 31,884,992               | 210,940,424                         | 44,381                       | 210,984,805   |    |
| Accounting Policies To the changes Related Corrections   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| To mistakes Related Corrections  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Transfers  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | (31,884,992)             | (31,884,992)                        | --                           | (31,884,992)  |    |
| Total Comprehensive Income   |            | --   | --                             | --               | --  | 208,777,020                         | (999,353)                                  | --                  | --   | --                                  | --  | --                  | 13,934,461                                 | (241,965,320)             | 42,238,397               | 21,985,204                          | (33,177)                     | 21,952,027    |    |
| Capital Increase   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Dividends  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Share Buyback Transactions Due to Increase / Decrease  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Share Based Transactions Due to Increase   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Connected In partnerships Control Loss with Unsettled Share Rate To your changes Connected Increase / Decrease |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Control The Power Non- Existing Shareholders with Made Transactions  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Other Changes Because of Increase / Decrease in tangible fixed assets presence value increase                  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| <b>As of June 30, 2024 Balances ( End of Period )</b>  |            | 15,000,000   | 56,533,897                     | (4,924,430)      | --  | 228,149,045                         | (2,373,197)                                | (95,502)            | 0  | 0                                   | 0   | 0                   | 18,194,484                                 | (146,766,999)             | 42,238,397               | 201,040,636                         | 11,204                       | 201,051,839   |    |
| <b>Independent From the audit Past Current Period</b>  |            |  |                                |                  |   |                                     |  |                     |  |                                     |   |                     |  |                           |                          |                                     |                              |               |    |
| <b>As of January 1, 2025 Balances ( Period Head )</b>  |            | 15,000,000   | 56,533,897                     | (1,513,659)      |   | 40,720,080                          | (1,362,268)                                | 0                   | 0  | 0                                   | 0   | 0                   | 5,023,023                                  | 45,655,098                | 104,203,187              | 264,259,358                         | 16,959                       | 264,276,317   |    |
| Accounting Policies To the changes Related Corrections   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| To mistakes Related Corrections  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Transfers  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | (104,203,187)            | (104,203,187)                       | --                           | (104,203,187) |    |
| Total Comprehensive Income   |            | --   | --                             | 1,513,659        | --  | 148,804,101                         | 567,301                                    | --                  | --   | --                                  | --  | --                  | 10,726,055                                 | (101,190,343)             | 35,590,546               | 96,011,318                          | 57,770                       | 96,069,088    |    |
| Capital Increase   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Dividends  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Share Buyback Transactions Due to Increase / Decrease  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Share Based Transactions Due to Increase   |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Connected In partnerships Control Loss with Unsettled Share Rate To your changes Connected Increase / Decrease |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Control The Power Non- Existing Shareholders with Made Transactions  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| Other Changes Because of Increase / Decrease in tangible fixed assets presence value increase                  |            | --   | --                             | --               | --  | --                                  | --   | --                  | --   | --                                  | --  | --                  | --   | --                        | --                       | --                                  | --                           | --            | -- |
| <b>As of June 30, 2025 Balances ( End of Period )</b>  |            | 15,000,000   | 56,533,897                     | 0                | 0   | 189,524,181                         | (794,967)                                  | 0                   | 0  | 0                                   | 0   | 0                   | 15,749,078                                 | (55,535,245)              | 35,590,546               | 256,067,489                         | 74,729                       | 256,142,218   |    |

The following notes are an integral part of these financial statements.