

Tgs Foreign Trade Joint Stock Company
For the Accounting Periods dated 31 December 2023 and 31 December 2022
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Currency – Turkish Lira – (TL))

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Bottom Ref	Accumulated Other Comprehensive Income and Expenses That Will Not Be Reclassified to Profit or Loss					Accumulated Other Comprehensive Income and Expenses to be Reclassified to Profit or Loss					Retained Earnings		Equity of the Parent Company	Non-Controlling Interests	Equity		
		Paid-in capital	Capital Adjustment Differences	Repurchased Shares	Mutual Participation Capital Adjustment	Share Issuance Premiums / Discounts	Revaluation and Measurement Gains / Losses	Other Gains / Losses	Foreign Currency Conversion Differences	Hedging Gains/Losses	Revaluation and Classification Gains / Losses	Other Gains/Losses	Restricted Reserves Separated from Profit				Previous Years Profit/Loss	Net Profit Loss for the Period
Independently Audited Current Period																		
Balances as of 01.01.2023 (Beginning of the Period)	23-38	15,000,000	(56,694)	-	27,522,044	17,295,732	(1,786,259)	-	-	-	-	-	3,129,008	78,410,707	7,493,899	147,008,437	51,235	147,059,672
Adjustments Regarding Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Bug Fixes		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transfers		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Comprehensive Income		--	--	(2,923,336)	0	(5,795,732)	970,691	--	--	--	--	0	(600,089)	(29,572,864)	(7,493,899)	(7,493,899)	(24,899)	(7,493,899)
Capital Increase		0	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
-Dividends		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Share Buyback Transactions		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase Due to Share Based Transactions		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transactions with Non-Controlling Shareholders		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Other Changes Increase in value of tangible assets		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Balances as of 31.12.2023 (End of Period)	23-38	15,000,000	(56,694)	(2,923,336)	27,522,044	11,500,000	(815,567)	-	-	-	-	-	2,528,918	48,837,843	23,610,003	125,203,210	26,346	125,229,556
Independently Audited Current Period																		
Balances as of 01.01.2022 (Beginning of the Period)	23-38	14,943,306	--	(1,003,292)	10,885,523	11,500,000	426,543	-	-	-	-	-	1,898,982	40,717,120	13,519,616	92,887,798	5,620	92,893,418
Adjustments Regarding Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Bug Fixes		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transfers		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Comprehensive Income		--	(56,694)	1,003,292	16,636,521	5,795,732	(2,212,802)	--	--	--	--	--	1,230,026	37,693,587	(13,519,616)	(13,519,616)	45,615	(13,519,616)
Capital Increase		56,694	--	--	--	--	--	--	--	--	--	--	--	--	--	56,694	--	56,694
Dividends		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Share Buyback Transactions		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transactions with Non-Controlling Shareholders		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Increase/Decrease Due to Other Changes Increase in value of tangible assets		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Balances as of 31.12.2022 (End of Period)		15,000,000	(56,694)	-	27,522,044	17,295,732	(1,786,259)	-	-	-	-	-	3,129,008	78,410,707	7,493,899	147,008,437	51,235	147,059,672

The following notes are an integral part of these financial statements.