

Tgs Foreign Trade Joint Stock Company
Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Periods
31 December 2023 and 31 December 2022

(Currency – Turkish Lira – (TL))

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Bottom. ref.	01.01.2023 31.12.2023	01.01.2022 31.12.2022
Revenues	23	122,375,096	102,475,902
Cost of sales (-)	23	(14,215,569)	(33,952,169)
Gross Profit/Loss from Business Activities		108,159,527	68,523,733
GROSS PROFIT/LOSS		108,159,527	68,523,733
General and administrative expenses (-)	24	(60,864,485)	(31,075,864)
Marketing, Sales and Distribution Expenses (-)	24	(46,054)	(397,099)
Research and Development Expenses (-)	24	--	--
Other Income from Main Activities	25	14,896,443	9,149,391
Other Expenses from Main Activities (-)	26	(2,033,844)	(2,640,524)
PRINCIPAL OPERATING PROFIT/LOSS		60,111,588	43,559,637
Shares of Profits/Loss of Investments Valued by Equity Method			
OPERATING PROFIT/LOSS BEFORE FINANCIAL EXPENSES		60,111,588	43,559,637
Financial Income	27	--	--
Financing Expenses (-)	27	(1,446,896)	(988,555)
Net Monetary Position Gains (Losses)		(20,856,344)	(11,768,654)
PROFIT LOSS BEFORE TAX FROM CONTINUED OPERATIONS	28	37,808,348	30,802,428
Continuing Activities Tax Income/Expense		(14,238,881)	(23,268,852)
- Period Tax Income / Expense	28	(9,309,513)	(9,735,015)
- Deferred Tax Income / Expense	28	(4,929,368)	(13,533,837)
PROFIT AND LOSS FROM CONTINUED OPERATIONS FOR THE PERIOD	28	23,569,467	7,533,577
SUSPENDED ACTIVITIES			
Discontinued Operations Profit/Loss After Tax			
PROFIT/LOSS FOR THE PERIOD		23,569,467	7,533,577
Distribution of Profit/Loss for the Period		23,569,467	7,533,577
- Non-Controlling Shares		(40,536)	39,677
- Parent Partnership Shares		23,610,003	7,493,899
Earnings Per Share			
- Earnings Per Share from Continuing Operations	29	1,571	0,502
- Earnings Per Share from Discontinued Operations			
Diluted Earnings Per Share			
- Diluted Earnings Per Share from Continuing Operations			
- Diluted Earnings Per Share from Discontinued Operations			
OTHER COMPREHENSIVE INCOME:		(2,923,336)	(1,786,259)
Items That Will Not Be Reclassified to Profit or Loss	30	(2,923,336)	(1,786,259)
Tangible Assets Revaluation Increases/Decreases		(2,923,336)	(1,786,259)
Intangible Assets Revaluation Increases/Decreases			
Defined Benefit Plans Remeasurement Gains/Losses			
Shares of Other Comprehensive Income of Investments Valued by Equity Method that Will Not Be Classified in Profit/Loss			
Other Comprehensive Income Items That Will Not Be Reclassified as Other Profit or Loss		--	--
Taxes on Other Comprehensive Income Not to be Reclassified to Profit or Loss		--	--
- Period Tax Expense/Income		--	--
- Deferred Tax Expense/Income		--	--
Items to be Reclassified as Profit or Loss		--	--
Foreign Currency Conversion Differences			
Revaluation and/or Classification Gains/Losses of Financial Assets Available for Sale			
Cash Flow Hedge Gains/Losses			
Investment Hedging Gains/Losses on Foreign Business			
Shares to be Classified in Profit/Loss from Other Comprehensive Income of Investments Valued by Equity Method			
Other Comprehensive Income Elements to be Reclassified as Other Profit or Loss			
Tax Income/Expenses Related to Other Comprehensive Income to be Reclassified to Profit or Loss		--	--
- Period Tax Expense/Income		--	--
- Deferred Tax Expense/Income		--	--
OTHER COMPREHENSIVE INCOME		(2,923,336)	(1,786,259)
TOTAL COMPREHENSIVE INCOME		20,646,131	5,747,318
Distribution of Total Comprehensive Income		20,646,131	5,747,318
Non-Controlling Interests		40,536	(39,677)
Parent Partnership Shares		20,605,595	5,786,995

The following notes are an integral part of these financial statements