

	Note	Current Period 1.01.2026 31.03.2026 TRY	Prior Period 1.01.2025 31.03.2025 TRY
A. CASH FLOWS FROM OPERATING ACTIVITIES		18.099.933	(355.466)
Profit/Loss for the period (+/-)		3.667.696	38.438.152
-Profit (Loss) for the Period from Continuing Operations	40	3.667.696	38.438.152
Adjustments for reconciliation of profit/loss for the period		(13.093.613)	(4.068.761)
Adjustments for depreciation and amortization expense	14,2	1.200.916	518.344
Adjustments for provisions (+/-)	25	3.242.228	(3.906.774)
-Adjustments for Provisions (Reversal) for Employee Benefits	25	3.242.228	(3.906.774)
Adjustments for interest income and expenses (+/-)	37,40	(60.708)	--
-Adjustments for Interest Income	37	(60.708)	--
Adjustments for Tax (Income) Expense	40	(17.476.049)	(680.331)
Changes in Working Capital		3.584.324	(34.724.857)
Adjustments for Decrease (Increase) in Trade Receivables	6,7	(1.079.214.942)	(3.262.739.014)
-Decrease (Increase) in Trade Receivables from Non-Related Parties	7	(1.079.214.942)	(3.262.739.014)
Adjustments for Decrease (Increase) in Other Receivables Related to Operations	6,9	25.337.767	--
-Decrease (Increase) in Other Receivables from Non-Related Parties	9	25.337.767	--
Adjustments for Decreases (Increases) in Inventories	10	56.110.046	(54.687.805)
Decrease (Increase) in Prepaid Expenses	12	933.877	--
Adjustments for Increase (Decrease) in Trade Payables	6,7	1.058.805.943	3.552.997.027
-Decrease (Increase) in Trade Payables to Non-Related Parties	6	1.058.805.943	3.552.997.027
Increase (Decrease) in Liabilities Under Employee Benefits	27	(2.728.911)	--
Adjustments for Increase (Decrease) in Other Payables Related to Operations	6,9	(418.874)	(17.702.944)
-Increase (Decrease) in Other Payables Related to Operations to Related Parties	6	(810.927)	--
-Increase (Decrease) in Other Payables Related to Operations to Non-Related Parties	9	392.053	(17.702.944)
Increase (Decrease) in Deferred Revenues (Excluding Liabilities Arising from Customer Contracts)	12	(20.360.755)	--
Adjustments for Other Increase (Decrease) in Working Capital	30	(34.879.827)	(252.592.120)
-Decrease (Increase) in Other Assets Related to Operations	30	(33.779.405)	--
-Increase (Decrease) in Other Liabilities Related to Activities	30	(1.100.422)	(252.592.120)
Net cash flow from operating activities (+/-)		(5.841.593)	(355.466)
Tax Refunds (Payments)	40	23.941.526	--
B. CASH FLOWS FROM INVESTING ACTIVITIES		(19.291)	(17.415.373)
Cash Inflows from Sale of Tangible and Intangible Fixed Assets	14	--	2.050.327
-Cash Inflows from Sale of Intangible Fixed Assets		--	2.050.327
Cash Outflows from Purchase of Tangible and Intangible Fixed Assets	14	(19.291)	(19.465.700)
-Cash Outflows from Purchase of Tangible Fixed Assets	14	(19.291)	(19.465.700)
C. CASH FLOWS FROM FINANCING ACTIVITIES		(3.051.743)	(30.730.354)
Cash Inflows from Borrowings	47	13.409.972	--
-Cash Inflows from Loans	47	13.409.972	--
Cash Outflows Related to Debt Repayments	47	--	(1.063.897)
-Cash Outflows Related to Loan Repayments	47	--	(1.063.897)
Cash Outflows Related to Payments of Liabilities Arising from Lease Agreements	20	(16.522.423)	--
Interest Received	37	60.708	--
Other Cash Inflows (Outflows)	30	--	(29.666.457)
D. Impact of Inflation		(891.960)	(20.608)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF FOREIGN CURRENCY TRANSLATION DIFFERENCES		14.136.939	(48.521.801)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)		14.136.939	(48.521.801)
F. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		69.603.776	144.733.734
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+B+C+D+E)		83.740.714	96.211.933